



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 04/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Europe Value
Replication Mode	Physical replication
ISIN Code	LU0164906959
Total net assets (AuM)	51,921,478
Reference currency of the fund	EUR

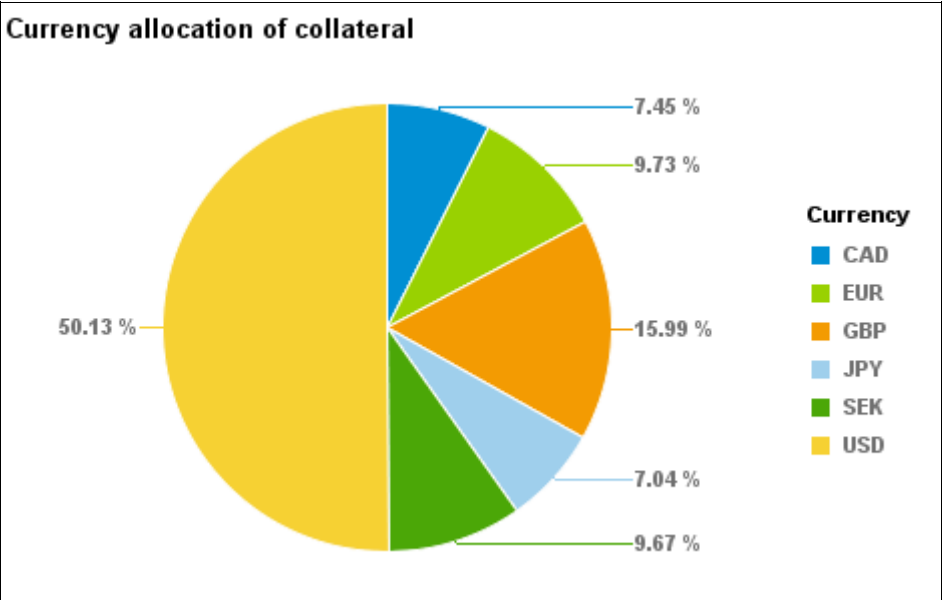
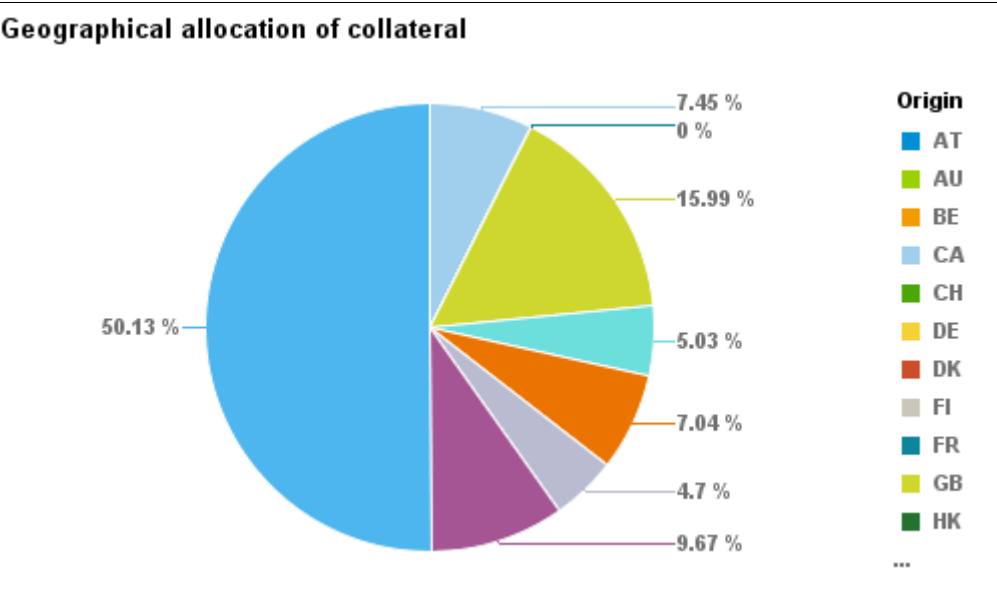
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 04/07/2025	
Currently on loan in EUR (base currency)	4,674,314.18
Current percentage on loan (in % of the fund AuM)	9.00%
Collateral value (cash and securities) in EUR (base currency)	4,956,568.57
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	7,334,874.95
12-month average on loan as a % of the fund AuM	14.65%
12-month maximum on loan in EUR	11,396,464.84
12-month maximum on loan as a % of the fund AuM	23.59%
Gross Return for the fund over the last 12 months in (base currency fund)	10,339.05
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0206%

Collateral data - as at 04/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA45823T1066	INTACT FINANCIAL ODSH INTACT FINANCIAL	COM	CA	CAD	AAA	284,847.71	178,422.61	3.60%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	284,959.93	178,492.91	3.60%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	19,361.23	12,127.47	0.24%
FR0000120503	BOUYGUES ODSH BOUYGUES	COM	FR	EUR	AA2	78.27	78.27	0.00%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	153,731.47	178,505.30	3.60%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	153,672.24	178,436.52	3.60%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	271,524.00	315,280.09	6.36%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	102,916.40	119,501.38	2.41%
GB00B39R3707	UKT 4 1/4 12/07/49 UK TREASURY	GIL	GB	GBP	AA3	539.55	626.50	0.01%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		249,416.01	249,416.01	5.03%

Collateral data - as at 04/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	103,298.99	605.69	0.01%
JP3429800000	ANA ODSH ANA	COM	JP	JPY	A1	291,198.87	1,707.44	0.03%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	13,020,918.43	76,347.78	1.54%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	3,649,498.24	21,398.73	0.43%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	42,457,999.36	248,951.27	5.02%
NL0009538784	NXP SEMICONDRS ODSH NXP SEMICONDRS	COM	US	USD	AAA	96,321.49	81,957.79	1.65%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	232,922.39	232,922.39	4.70%
SE0000695876	ALFA LAVAL AB ODSH ALFA LAVAL AB	COM	SE	SEK	AAA	921,572.45	81,942.56	1.65%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	921,814.96	81,964.13	1.65%
SE0012673267	EVOLUTION AB ODSH EVOLUTION AB	COM	SE	SEK	AAA	2,623,805.67	233,298.39	4.71%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	921,820.18	81,964.59	1.65%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	182,868.65	155,598.83	3.14%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	96,233.14	81,882.61	1.65%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	274,142.30	233,261.52	4.71%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	178,111.44	151,551.02	3.06%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	166,887.65	142,000.95	2.86%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	209,785.71	178,501.94	3.60%
US2091151041	CONSOLIDATED EDI ODSH CONSOLIDATED EDI	COM	US	USD	AAA	274,247.53	233,351.06	4.71%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	173,847.99	147,923.35	2.98%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	170,898.78	145,413.93	2.93%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	64,525.36	54,903.18	1.11%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	209,512.79	178,269.72	3.60%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	354,850.17	301,934.03	6.09%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	293,320.86	249,580.12	5.04%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	174,465.19	148,448.51	2.99%
						Total:	4,956,568.57	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,120,575.44
2	HSBC BANK PLC (PARENT)	999,626.87
3	NATIXIS (PARENT)	513,535.23
4	BANK OF NOVA SCOTIA (PARENT)	280,365.16